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Transamerica Retirement Solutions Enhances Mobile App to Engage Participants in Planning for Retirement

App makes retirement planning convenient and helps retirement plan participants improve their retirement readiness

Transamerica Retirement Solutions today announced a major update to its next generation mobile application, My TRSRetire. The app has been enhanced with new features that give retirement plan participants comprehensive access to their retirement accounts from a mobile device.

Retirement plan participants who are digitally engaged save more on average than those who are not, and the My TRSRetire app makes retirement planning even easier by helping participants understand whether or not they are on course to reach their retirement income goals and enabling them to take immediate action.

The app's user-friendly interface makes it convenient for retirement plan participants to:

- Obtain an overview of all their Transamerica retirement plan accounts and view information such as account and loan balances, current asset allocation, and personal rate of return information
- Complete transactions such as managing contributions and updating investment allocations

The app also features the *OnTrack*[®] tool, a powerful resource that gives users a clear understanding of their personal retirement picture. The app provides a snapshot of each user's current retirement strategy and projected retirement income, along with a retirement forecast that is represented by rainy, cloudy, partly sunny or sunny weather icons. This feature helps participants quickly assess their retirement needs, allows them to model different savings rates and investment allocation mixes, and receive immediate feedback on how each strategy might impact their retirement prospects. From there, they are only a few clicks away from completing the appropriate transaction on their devices.

"At Transamerica our goal is to make retirement planning and preparation accessible and convenient," said Stig Nybo, president of U.S. retirement strategy at Transamerica. "The My TRSRetire app was completely redesigned with that goal in mind. Participants can take control of their retirement planning through an intuitive tool that will help them understand their retirement forecast and provide guidance to improve their retirement readiness."

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Transamerica is expanding the availability of the app to a growing number of plan participants. It is available to download at the <u>Apple App Store or Google Play</u>.

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About Transamerica Retirement Solutions

Transamerica Retirement Solutions (Transamerica) is a leading provider of customized retirement plan solutions for small to large organizations.

Transamerica partners with financial advisors, third party administrators, and consultants to cover the entire spectrum of defined benefit and defined contribution plans, including: 401(k) and 403(b) (Traditional and Roth); 457; profit sharing; money purchase; cash balance; Taft-Hartley; multiple employer plans; nonqualified deferred compensation; and rollover and Roth IRAs.

Transamerica helps more than four million retirement plan participants save and invest wisely to secure their retirement dreams. For more information about Transamerica Retirement Solutions Corporation, please visit <u>trsretire.com</u>.

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